



To: Members of the Board of Education  
Jennifer Gill, Superintendent

From: Nathan Fretz, Director of Business Services

Re: Business Office Update

Date: August 3, 2020

I'd like to present the Board with an update on CARES grant and related expenditures incurred thus far. The grant and initial budget were approved in mid-July by the Illinois State Board of Education. Total grant amount was \$7.866 million, with \$427K allocated to private schools and another \$1.16 million held in escrow. Current net amount allocated to District 186 is \$6.27 million. As of July 31<sup>st</sup>, total expenditures and encumbrances thus far are \$1.26 million, or approximately 20% of direct 186 funding. The split on these expenditures is as follows:

Salaries & Benefits	\$380K
Purchased Services	\$536K
Supplies	\$287K
Capital Outlay	\$28K
Non-Capital Outlay	\$29K

As of July 30th, outstanding State payments total \$2.26 million. The full schedule is attached.

If you have any questions, regarding this report, please feel free to contact me at 525-3040.

**Springfield Public Schools  
Accounts Receivables Outstanding  
As of July 30, 2020**

**FY 20 Accounts Receivables Outstanding**

<b>FY 2019 - 2020</b>	<b>0-30 days</b>	<b>31-60</b>	<b>61-90</b>	<b>91-120</b>	<b>121+</b>	<b>TOTAL</b>
Education Fund	-	-	-	-	-	-
Special Projects	483,229.00	111,579.02	-	-	-	594,808.02
Food Service	-	-	-	-	-	-
Transportation	-	1,660,389.73	-	-	-	1,660,389.73
Total	483,229.00	1,771,968.75	-	-	-	2,255,197.75

**FY 19 Accounts Receivables Outstanding**

<b>FY 2018-2019</b>	<b>0-30 days</b>	<b>31-60</b>	<b>61-90</b>	<b>91-120</b>	<b>121+</b>	<b>TOTAL</b>
Education Fund	-	-	-	-	-	-
Special Projects	-	-	-	-	-	-
Food Service	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Total	-	-	-	-	-	-

**Grand Total** **\$ 2,255,197.75**